FOR IMMEDIATE RELEASE

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<u>LEUCADIA NATIONAL CORPORATION ANNOUNCES</u> <u>QUARTERLY CASH DIVIDEND</u>

New York, New York – October 27, 2016 - Leucadia National Corporation (NYSE: LUK) announced today that the Board of Directors has declared a quarterly cash dividend equal to \$0.0625 per Leucadia common share payable on December 28, 2016 to record holders of Leucadia common shares on December 14, 2016.