

FOR IMMEDIATE RELEASE

Contact: Laura Ulbrandt (212) 460-1900

Berkshire Hathaway Corporation and Leucadia National Corporation Appoint Justin Wheeler CEO of Berkadia

Omaha, Nebraska and New York, New York, January 14, 2015 – Berkshire Hathaway Corporation (NYSE: BRK.A and BRK.B) and Leucadia National Corporation (NYSE: LUK) today announced the appointment of Justin Wheeler, currently Leucadia’s Chief Operating Officer, as Chief Executive Officer of Berkadia Commercial Mortgage LLC. Since April 2014, Mr. Wheeler has been Berkadia’s acting CEO and, upon becoming Berkadia’s permanent CEO, Mr. Wheeler will be stepping down from his position as Leucadia’s COO. Berkadia, a joint venture of Berkshire Hathaway and Leucadia, is an industry leading commercial real estate company providing comprehensive capital solutions and investment sales advisory and research services for multifamily and commercial properties. Berkadia is also amongst the largest, highest rated and most respected primary, master and special servicers in the industry.

Richard B. Handler, Chief Executive Officer, and Brian P. Friedman, President of Leucadia, stated: “We are very pleased that Justin Wheeler will be Berkadia’s CEO. Our partnership with Berkshire Hathaway continues to be very successful, with Berkadia delivering record results in 2014, and we are confident that, with Justin at the helm, we can expect continued success from Berkadia. As fifty percent owner of Berkadia, we will work closely with Justin to create further value at the company. We are sincerely grateful to Justin for all he has done for Leucadia, and we look forward to our continuing partnership with Justin and the outstanding team at Berkadia.”

About Leucadia

Leucadia National Corporation (NYSE: LUK) is a diversified holding company engaged through its consolidated subsidiaries in a variety of businesses, including investment banking and capital markets, beef processing, manufacturing, energy projects, asset management and real estate. The Company also owns equity interests in operating businesses that are accounted for under the equity method of accounting, including a commercial mortgage banking and servicing business, automobile dealerships and telecommunications services in Italy.

About Berkshire Hathaway

Berkshire Hathaway and its subsidiaries engage in diverse business activities including property and casualty insurance and reinsurance, utilities and energy, freight rail transportation, finance, manufacturing, retailing and services.