

August 3, 2016

FOR IMMEDIATE RELEASE

**LEUCADIA AND JEFFERIES ANNOUNCE CALENDAR OF INVESTOR AND
SHAREHOLDER MEETINGS**

New York, New York, August 3, 2016 – Leucadia National Corporation (NYSE: LUK) (“Leucadia”) and Jefferies Group LLC (“Jefferies”) today announced a calendar of investor and shareholder meetings for 2016 and 2017. These meetings provide a basis for Leucadia and Jefferies to communicate in person with shareholders and investors beyond quarterly regulatory filings.

- October 5, 2016 – Combined Leucadia and Jefferies Investor Day
- May 25, 2017 – Leucadia Annual Meeting of Shareholders

About Leucadia

Leucadia National Corporation is a diversified holding company engaged through its consolidated subsidiaries in a variety of businesses, including investment banking and capital markets, beef processing, manufacturing, oil and gas exploration and production and asset management. The Company also owns equity interests in businesses that are accounted for under the equity method of accounting, including a diversified holding company, real estate, commercial mortgage banking and servicing, telecommunication services in Italy, automobile dealerships and development of a gold and silver mining project.

About Jefferies

Jefferies, the world's only independent full-service global investment banking firm focused on serving clients for over 50 years, is a leader in providing insight, expertise and execution to investors, companies and governments. Our firm provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income and foreign exchange, as well as wealth management, in the Americas, Europe and Asia. Jefferies Group LLC is a wholly-owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company.

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