

LEUCADIA NATIONAL TO ACQUIRE ITG INVESTMENT RESEARCH (FORMERLY KNOWN AS MAJESTIC RESEARCH) FROM INVESTMENT TECHNOLOGY GROUP

NEW YORK, NEW YORK – May 10, 2016 – Leucadia National Corporation announced today that it has entered into a definitive agreement to acquire ITG Investment Research, LLC (formerly known as Majestic Research) from Investment Technology Group (“ITG”). Upon completion of the transaction ITG Investment Research will operate as M Science. Michael V. Marrale, will serve as Chief Executive Officer of M Science, leaving his current role at ITG as Executive Committee Member, Managing Director, and Head of Research, Sales and Trading where he actively managed ITG Investment Research.

Richard B. Handler, Chief Executive Officer of Leucadia, and Brian P. Friedman, President of Leucadia, stated: “We are pleased to acquire the Majestic Research business and look forward to welcoming the M Science team to Leucadia. We believe big data analytics and related research will be an increasingly valuable and important source of insight for investors and businesses, and are pleased to be acquiring one of the leading and longest-standing efforts in the field.”

Michael V. Marrale, who will serve as CEO of M Science, stated: “Our team is excited about the opportunity to partner with Leucadia as we continue to build the leading independent data analytics business serving our institutional investor, corporate, private equity and venture capital clients.”

For further information, please contact:

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About Leucadia

Leucadia National Corporation is a diversified holding company engaged through its consolidated subsidiaries in a variety of businesses, including investment banking and capital markets, beef processing, manufacturing, oil and gas exploration and production and asset management. The Company also owns equity interests in businesses that are accounted for under the equity method of accounting, including a diversified holding company, real estate, commercial mortgage banking and servicing, telecommunication services in Italy, automobile dealerships and development of a gold and silver mining project.

About ITG Investment Research

ITG Investment Research (formerly known as Majestic Research) is a leading provider of big data analytics and research to institutional, corporate, private equity and venture capital clients, focused broadly on the consumer, technology, media and telecom and macro-economic sectors. Since its founding as Majestic Research in 2002, the company has been a pioneer in the area of data driven investment and strategy analysis. ITG Investment Research is a wholly-owned subsidiary of Investment Technology Group.