

FOR IMMEDIATE RELEASE

December 3, 2012

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**LEUCADIA NATIONAL CORPORATION ANNOUNCES CASH DIVIDEND**

New York, New York – December 3, 2012 - Leucadia National Corporation (NYSE: LUK) announced today that its Board of Directors has declared a cash dividend equal to \$0.25 per Leucadia common share payable on December 28, 2012 to record holders of Leucadia common shares on December 17, 2012.